

SCAN COIN ACQUIRES FRENCH COMPETITOR

30 January, 2012

One of the main providers of cash management solutions in the world, SCAN COIN, has through its French subsidiary **SCAN COIN France SAS acquired two companies** owned by BH Holding: **Laurel NGZ SAS**, specialised in sales of solutions for note handling, and **Money Pack SARL**, a service provider working on a wide range of cash processing equipment. Turnover is approximately € 5 M. The acquisition is part of the new strategy for growth that is started within SCAN COIN, and will reinforce its leading position in France.

SCAN COIN has been established on the French market with its own sales and service company since 1992. The main customers are cash centres, retailers and banks.

"The augmented product range and knowledge base we gain by this acquisition will give our customers access to a unique multi brand service and customised solutions", says Mr Vincent Saubaber, Managing Director of SCAN COIN France. "We are also very satisfied with gaining access to their product portfolio, and not the least the very skilled employees."

"Due to the current market situation and past years' trends in France it makes sense to merge, which creates added value and security for our customers" says Mrs Sylvie Hattais, President of BH Holding.

"We are pleased to welcome Laurel NGZ and Money Pack to the SCAN COIN Group, giving us access to new valuable and exciting products and not the least 25 very skilled employees" says Mr Andreas Renulf, Managing Director of SCAN COIN AB.

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About SCAN COIN:

SCAN COIN AB was founded in 1966 and is world leading within manufacturing and service of technically advanced coin and note handling equipment. Sales and service is made in more than 100 countries through own marketing companies and a worldwide network of distributors.

About BH Holding:

BH Holding was founded in 1994 and this family owned business has since been a leading company in the French cash handling market.

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